

438
SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Paul McDonnell
Treasurer-Tax Collector

SUBMITTAL DATE: September 12, 2002

SUBJECT: Proposed Sale of Tax-Defaulted Land to the City of Cathedral City by Agreement of Sale Number 4268.

RECOMMENDED MOTION: Move that the Board of Supervisors approve the sale of tax-defaulted parcel number 660380012-0 to the City of Cathedral City and authorize the Chairman of the Board to sign the Agreement and have it returned to the Treasurer/Tax Collector for transmittal to the State Controller.

BACKGROUND: Sales to public agencies of this type of property, subject to a recorded Notice of Power to Sell for non-payment of taxes as required by law, are provided for pursuant to Chapter 8 of the California Revenue and Taxation Code, Section 3771 et. seq. The Agreement of Sale, including Exhibit "A" through Exhibit "D", is attached. These exhibits include a Resolution from the City of Cathedral City.

INFORMATION: Parcel number 660380012-0 is located in the city, in Supervisor Roy Wilson's District.
(continued on page two)

Paul McDonnell
Treasurer / Tax Collector

FINANCIAL DATA:

CURRENT YEAR COST \$ -0-
NET COUNTY COST \$ -0-

ANNUAL COST \$ -0-
IN CURRENT YEAR BUDGET: NO
BUDGET ADJUSTMENT:
FOR FY:

SOURCE OF FUNDS:

C.E.O. RECOMMENDATION: APPROVE.

County Executive Officer Signature

FORM APPROVED
COUNTY COUNSEL

OCT 15 2002

Policy
 Policy

Consent
 Consent

Department Recommendation:
Per Executive Office:

Prev. Agn. ref.

Dist.

AGENDA NO.

BOARD OF SUPERVISORS

Form 11:

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BACKGROUND: (Continued)

The purchase price of \$10,365.61 was determined pursuant to Section 3793.1 of the Revenue and Taxation Code, State of California, which represents the full redemption. The purchase price includes the cost of advertising, pursuant to Section 3793.1 (a) of the California Revenue and Taxation Code.

Please note that even after approval by the Board of Supervisors and authorization by the State Controller, the right of redemption on this property remains until the effective date of the Agreement of Sale. A copy of the assessor's map number 660-38 pertaining to the parcel is attached for reference.

Copy to: Roy Wilson, Supervisor, 4th. District
William C. Katzenstein, County Counsel